

2022/23 Proposed Final Budget
Presented May 23, 2022

		2022/23 Proposed Final Budget	2022/23 Proposed COVID Funds Budget	Total 2022/23 Proposed Final Budget		
Local Revenue	6111	Real Estate Taxes	6,052,768	-	6,052,768	
	6113	Public Utility Realty Taxes	7,500	-	7,500	
	6114	Payments in Lieu of Current Taxes	22,095	-	22,095	
	6151	Earned Income Taxes	2,203,420	-	2,203,420	
	6153	Real Estate Transfer Taxes	150,000	-	150,000	
	6400	Delinquent Real Estate Taxes	375,000	-	375,000	
	6500	Earnings on Investments	15,000	-	15,000	
	6700	Athletic Event Admissions	33,900	-	33,900	
	6830	IDEA Funding (from BLAST IU)	193,164	-	193,164	
	6910	Facility Rental Fees	3,000	-	3,000	
	6920	Private Donations (SWASDF)	10,000	-	10,000	
	6944	Receipts from other LEAs	10,000	-	10,000	
	6990	Miscellaneous Revenue	1,000	-	1,000	
	6992	Energy Incentive Rebate	3,000	-	3,000	44.26%
State Revenue	7111	Basic Instructional Subsidy	6,340,575	-	6,340,575	
	7112	State Share of FICA	393,115	-	393,115	
	7270	Special Education Subsidy	901,863	-	901,863	
	7310	Transportation	182,168	-	182,168	
	7330	Health Services	20,000	-	20,000	
	7340	Property Tax Reduction Allocation	709,447	-	709,447	
	7505	Ready to Learn Block Grant	228,011	-	228,011	
	7820	State Share of PSERS	1,811,473	49,464	1,860,937	51.85%
Federal	8514	Title I	343,898	-	343,898	
	8515	Title II	47,357	-	47,357	
	8517	Title IV	26,118	-	26,118	
	8744	ARP ESSER	-	380,902	380,902	3.89%
	Total Revenue	20,083,872	430,366	20,514,238	100.00%	

Expenses	100	Salaries	8,564,557	233,800	8,798,357	42.89%
	200	Employee Benefits	6,055,758	170,566	6,226,324	30.35%
	300	Purchased Professional & Technical Services	957,501	26,000	983,501	4.79%
	400	Purchased Property Services	330,154	-	330,154	1.61%
	500	Other Purchased Services	1,894,297	-	1,894,297	9.23%
	600	Supplies	788,785	-	788,785	3.84%
	700	Property	50,858	-	50,858	0.25%
	800	Other Objects	156,935	-	156,935	0.76%
	900	Debt Service Payment	1,286,143	-	1,286,143	6.27%
	900	Transfer to Capital Reserve	-	-	-	0.00%
		Total Expense	20,084,988	430,366	20,515,354	100.00%

Increase or (Decrease) in Fund Balance	(1,116)	(1,116)
Beginning Fund Balance	2,693,706	2,693,706
Ending Fund Balance	<u>2,692,590</u>	<u>2,692,590</u>

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Presented May 23, 2022

		2021/22 Final Budget	2022/23 Preliminary Budget	2022/23 April Proposed Final Budget	Changes from April	2022/23 May Proposed Final Budget	
Local Revenue	6111	Real Estate Taxes	5,781,740	6,685,976	6,685,976	(633,208)	6,052,768
	6113	Public Utility Realty Taxes	7,500	7,500	7,500	-	7,500
	6114	Payments in Lieu of Current Taxes	22,095	22,095	22,095	-	22,095
	6151	Earned Income Taxes	2,128,420	2,128,420	2,153,420	50,000	2,203,420
	6153	Real Estate Transfer Taxes	125,000	125,000	150,000	-	150,000
	6400	Delinquent Real Estate Taxes	350,000	350,000	375,000	-	375,000
	6500	Earnings on Investments	15,000	15,000	15,000	-	15,000
	6700	Athletic Event Admissions	33,900	33,900	33,900	-	33,900
	6830	IDEA Funding (from BLAST IU)	193,164	193,164	193,164	-	193,164
	6910	Facility Rental Fees	3,000	3,000	3,000	-	3,000
	6920	Private Donations (SWASDF)	10,000	10,000	10,000	-	10,000
	6944	Receipts from other LEAs	10,000	10,000	10,000	-	10,000
	6990	Miscellaneous Revenue	1,000	1,000	1,000	-	1,000
	6992	Energy Incentive Rebate	3,000	3,000	3,000	-	3,000
State Revenue	7111	Basic Instructional Subsidy	6,154,310	6,340,575	6,340,575	-	6,340,575
	7112	State Share of FICA	390,128	399,797	392,698	417	393,115
	7270	Special Education Subsidy	873,486	873,486	873,486	28,377	901,863
	7310	Transportation	182,168	182,168	182,168	-	182,168
	7330	Health Services	20,000	20,000	20,000	-	20,000
	7340	Property Tax Reduction Allocation	561,789	-	-	709,447	709,447
	7505	Ready to Learn Block Grant	228,011	228,011	228,011	-	228,011
	7820	State Share of PSERS	1,779,322	1,840,190	1,809,553	1,920	1,811,473
Federal	8514	Title I	343,898	343,898	343,898	-	343,898
	8515	Title II	47,357	47,357	47,357	-	47,357
	8517	Title IV	26,118	26,118	26,118	-	26,118
	Total Revenue	19,290,406	19,889,655	19,926,919	156,953	20,083,872	

Expenses	100	Salaries	8,499,434	8,710,150	8,555,486	9,071	8,564,557
	200	Employee Benefits	6,012,827	6,065,875	6,049,016	6,742	6,055,758
	300	Purchased Professional & Technical Services	881,494	881,494	957,501	-	957,501
	400	Purchased Property Services	318,735	318,735	330,154	-	330,154
	500	Other Purchased Services	1,611,107	1,967,546	1,894,297	-	1,894,297
	600	Supplies	793,335	793,335	788,785	-	788,785
	700	Property	30,415	30,415	50,858	-	50,858
	800	Other Objects	158,885	158,885	156,935	-	156,935
	900	Debt Service Payment	746,096	746,096	746,096	540,047	1,286,143
	900	Transfer to Capital Reserve	238,078	540,047	540,047	(540,047)	-
		Total Expense	19,290,406	20,212,578	20,069,175	15,813	20,084,988

Increase or (Decrease) in Fund Balance	-	(322,923)	(142,256)	(1,116)
Beginning Fund Balance	2,693,706	2,693,706	2,693,706	2,693,706
Ending Fund Balance	2,693,706	2,370,783	2,551,450	2,692,590